

Priory School PTA Treasurer Report

1 October 2018

Net Summary – 2017/18

	Net		
	01/09/2017	01/09/2016	percentage
	to 31/08/2018	to 31/08/2017	change
Events and Activities			
Autumn Quiz	£274.50	£390.71	-30%
Christmas Fair	£4,932.10	£4,315.95	14%
200 Club	£307.00	£336.00	-9%
Bag2School commission	£844.80	£482.00	75%
Second-hand uniform sale	£98.50	£226.00	-56%
Yr R Photos	£212.35	£130.50	63%
Christmas Wreath Workshop (new)	£140.00		
Sponsored Spell*	£1,743.00	£1,673.00	4%
Easter	£747.17	£708.37	5%
Summer Celebration	£4,677.29	£4,066.10	15%
Pop-up Café	£714.19	£199.85	257%
Total	£14,690.90	£12,528.48	17%
Miscellaneous Items			
Giving Machine	£81.76	£49.66	65%
Stickerscape (new)	£46.13		
Equipment Purchased	£675.00	£189.67	
Other Expense	£175.23	£192.00	

NB. 2016/17 figures are included for comparative purposes only. This does not reflect the full 2017/18 accounts.

The figure for the Summer Celebration has reduced after paying £49.99 for a gazebo that was damaged during the event.

A claim for repayment of gift aid, including Gift Aid Small Donations, has been received for donations received during the tax year 2017/18. The amount received is **£388.60**.

The equipment purchased includes two marquees and a new freezer.

The other expenses include duplicate keys for the PTA box, Parentkind UK membership and hire of Ramsdell Village Hall for the new parents' coffee morning and envelopes.

The total income for the year was **£23,622.26** and the total expenditure was **£18,217.96**.

Summary of Uniform 2017/18

The profit for new school uniform is only calculated once each year following the annual stock take in August. The final figure for profit from new uniform for last year was **£1097.51**. The closing stock level was £2817.50 (opening was £2302), which is an increase of £515.50. This leaves free cash from uniform of **£582.01**.

Many parents have taken advantage of the online payment facility for buying uniform this year. Payment by cheque is no longer accepted, which makes processing orders more efficient and checking payments much quicker.

Status of agreed funding items

Item Number	Description	Date Funding agreed	Funding Amount Agreed	Amount Paid	Remaining balance
1	New Stage (Profits from Talent Show)	2015/16	£2,072.00	£1,984.00	£0.00
2	Garden/allotments	2016/17/18	£2,573.00	£1,064.51	£1,508.49
3	200 club	2017/18	£325.00	£325.00	£0.00
4	2017/18 donations	2017/18	£6,120.44	£3,747.13	£2,373.31
5	Reading Scheme online subscription 2018/19	2018	£1,743.00	£0.00	£1,743.00
6	Water coolers (Sept-Mar incl)	2017	£568.12	£568.12	£0.00
7	Installation of two new water fountains	2017	£500.00	£390.93	£0.00
8	Yr 6 Leavers Fund 2018	2018	£200.00	£200.00	£0.00
9	*Junior Reading Scheme		£0.00	£0.00	£0.00
Total				£8,279.69	£5,624.80

The £88 balance remaining from money allocated to the stage has been released back into PTA funds. An additional £47.79 has been paid towards the installation costs of the water fountains which leaves a balance of £109.07 released back into PTA funds.

A further £900 has been allocated for the initial stages of the outside allotments, bring the total available for this project to around £1500. It is anticipated that more funding will be agreed as the work progresses.

A significant saving has been made in the allocation of money towards school trips during the last year. These largely relate to changes and savings in the trips taken during the spring and summer terms. The final total has now been calculated leaving a £2373.31 surplus.

The total donations to school during 2017/18 was £8279.69.

PTA Funds Available to be allocated

Balance of accounts as at 1 October 2018	
Lloyds Account	20,579.26
Cash	£0.00
Total PA Funds	£20,579.26
Committed and Restricted funds	
Reserves	£1,500.00
Unpaid Cheques/Invoices	£54.55
Funds already committed to items for school	£5,624.80
Available funds for spending	
Balance	£13,399.91

The balance available the school does not include the £2373.31 surplus from last years' trips. Including this the balance available to the school is £15773.22.

Events for 2018/19

We have already had our first Bag2school collection and raised the most so far in a single collection. The total weight was 462kg raising **£184.80**.

We have sold 46 tickets for the 200 club raising **£227** after deducting prizes for the year. The first draw will take place this week.

The year R photo has been taken and order forms are due to go out to parents at the end of the week.

Nancy Burghes, 1 October 2018